

## **David Argente**

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### **Office Contact Information**

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### **Employment**

Assistant Professor of Economics, Pennsylvania State University, 2019-

Visiting Scholar, OIGI, Federal Reserve Bank of Minneapolis, 2018-2019

### **Education**

The University of Chicago  
Ph.D. Economics, 2018

London School of Economics and Political Science  
MSc., Economics, 2009

The University of Texas at Austin  
B.A. Economics, Government, Mathematics, 2007

### **Teaching and Research Fields**

Applied Macroeconomics, Macro Development, and Monetary Economics

### **Published and Forthcoming**

**“Product Life Cycle, Learning, and Nominal Shocks”** with Chen Yeh  
*Accepted at the Review of Economic Studies*

**“Cash: A Blessing or a Curse”** with Fernando Alvarez, Francesco Lippi, and Rafael Jiménez  
*Forthcoming at the Journal of Monetary Economics*

**“The Cost of Privacy: Welfare Effects of the Disclosure of COVID-19 Cases”** with Chang-Tai Hsieh and Munseob Lee  
*Forthcoming at the Review of Economics and Statistics*

**“A Simple Planning Problem for COVID-19 Lockdown, Testing and Tracing”** with Fernando Alvarez and Francesco Lippi  
*American Economic Review: Insights, 2021*

**“Cash-Management in Times of COVID-19”** with Fernando Alvarez  
*B.E. Journal of Macroeconomics, 2021*

**“Cost of Living Inequality during the Great Recession”** with Munseob Lee  
*Journal of the European Economic Association, 2021*

**“Innovation and Product Reallocation in the Great Recession”** with Munseob Lee and Sara Moreira

*Journal of Monetary Economics*, 2018

**“Contextual Incentives are Not Enough: Clientelistic Capacity and the Politics of Enrollment in Mexico’s Seguro Popular”** with José Antonio Hernández Company

*Latin American Policy*, 2018

**“The Price of Fringe Benefits When Formal and Informal Labor Markets Coexist”** with Jorge Garcia

*IZA Journal of Labor Economics*, 2015

## Research Papers

**“On the Effects of the Availability of Means of Payments: The Case of Uber”** with Fernando Alvarez

*Revise and resubmit at the Quarterly Journal of Economics*

**“Measuring the Cost of Living in Mexico and the US”** with Chang-Tai Hsieh and Munseob Lee

*Conditionally accepted at the American Economic Journal: Macroeconomics*

**“Consumer Surplus of Alternative Payment Methods: Paying Uber with Cash”** with Fernando Alvarez

**“Patents to Products: Innovation, Product Creation, and Firm Growth”** with Salomé Baslandze, Douglas Hanley, and Sara Moreira.

**“The Life Cycle of Products: Evidence and Implications”** with Munseob Lee and Sara Moreira

**“Scalable Expertise”** with Sara Moreira, Ezra Oberfield, and Venky Venkateswaran

**“Price Setting During a Currency Changeover”** with Fernando Alvarez and Francesco Lippi

## Conferences and Presentations

**2021:** University of California at Berkeley, Wharton, Ahmedabad University, University of California at Los Angeles, Carnegie-Rochester Series, University of California San Diego, AFES, SED, CEMLA-FRBNY-ECB Conference, NBER Summer Institute, University of Southern California (scheduled)

**2020:** University of Texas at Austin, Columbia Business School, Chicago Fed., University of Pennsylvania, Insper-FGV, Pennsylvania State University, European University Institute, Bank of Mexico, Virtual Finance Theory, NBER Summer Institute, Universidad Torcuato Di Tella, MIT, Philadelphia Fed

**2019:** Kansas City Fed., Minneapolis Fed., Rochester University, NBER Productivity, EIEF, Bank of Canada, Dartmouth, Bank of Mexico, Pennsylvania State University, NBER EF&G, LACEA (Puebla), Arizona State University, University of California San Diego, RIDGE

**2018:** Princeton University, Pennsylvania State University, Dartmouth, Dallas Fed., St. Louis Fed., Richmond Fed., Statistics Norway, University of California Santa Cruz, ITAM, Bank of Mexico, Bank of Canada, EIEF (Pizzanomics), Barcelona GSE, SED (Mexico), NBER Summer Institute, New York University, University of California at Los Angeles, LACEA (Guayaquil)

**2014-2017:** SED (Edinburgh), Bank of Italy, EIEF, European Central Bank, Danmarks Nationalbank, SED (Toulouse), ESNASM (Philadelphia), EIEF, SED (Warsaw), ESWC (Montreal), Bank of Mexico, Macro Midwest (Rochester), IEA, EGSC, Macro Midwest (Miami), IEA (Chicago), EGSC (St. Louis)

## Professional Activities

Refereeing: *Econometrica*, *Review of Economic Studies*, *Journal of Political Economy*, *American Economic Review*, *American Economic Review: Insights*, *Journal of Monetary Economics*, *American Economic Journal: Macroeconomics*, *Review of Economics and Statistics*, *Journal of European Economic Association*, *Review of Economic Dynamics*, *American Economic Journal: Economic Policy*, *Journal of Public Economics*, *Journal of Health Economics*, *Journal of Industrial Economics*, *Economic Journal*, *Journal of International Economics*, *International Economic Review*, *European Economic Review*, *Journal of Economic Dynamics and Control*, *Journal of Economic Literature*, *Research Policy*, *Journal of Mathematical Economics*, *PLOS One*, *Journal of Regional Science*, *Applied Economics*, *Journal of Economics and Management Strategy*, *Economic Inquiry*, *Journal of Small Business Management*, *Economics Letters*, *Journal of Population Economics*, *Quantitative Economics*, *Journal of Development Economics*, *Theoretical Economics*, *Management Science*, *Review of Financial Studies*

Grant Review: National Science Foundation (NSF), European Research Council (ERC)

Service: Programme Committee for EEA (2021)

Conference Organization: Rome Macro Junior Conference (aka. Pizzanomics), Rome, 2021

## Research Experience, Affiliations and Other Employment

2016-2018	Einaudi Institute for Economics and Finance, Visiting Researcher
2014-2018	Bureau of Labor Statistics, Visiting Researcher
2017	European Central Bank, Consultant
2015	Bank of Mexico, PhD Summer Intern
2014-2016	Research Assistant for Fernando Alvarez and Robert Shimer
2014-2016	Research Assistant for Anil Kashyap and Judith Chevalier
2013	Research Assistant for Robert Lucas
2012-2016	Research Assistant for Joseph Vavra
2010-2011	World Bank, Junior Professional Associate
2009	LSE Centre for Economic Performance, Research Assistant

## Teaching Experience

Fall 2019 - Fall 2021	Macroeconomic Analysis (Masters)
Spring 2021	Migration and Development
Spring 2020	Public Finance
Spring 2016	Financial Economics: Speculative Markets, TA for Fernando Alvarez
Winter 2016	Investments (MBA), TA for Michael Weber
Fall 2015	Microeconomics (MBA), TA for Alexander Frankel
Spring 2015 - Fall 2015	Macroeconomics II, TA for Kotaro Yoshida
Spring 2013 - Spring 2016	Heterogeneity and Macro (PhD), TA for Joseph Vavra
Winter 2014	International Growth and Trade (PhD), TA for Robert Lucas
Fall 2013	Micro Data for Macro Models (PhD), TA for Erik Hurst and Steve Davis
Spring 2013 - Spring 2016	Macroeconomics (MBA), TA for Joseph Vavra

## **Honors, Scholarships and Fellowships**

2015-2016	Morgenthau Fellowship, University of Chicago
2014-2016	Travel and Data Fund Awards, University of Chicago
2011-2015	Social Sciences Fellowship, University of Chicago
2011-2015	National Council for Science and Technology Fellowship, Mexico
2011	Winner of the Youth Innovation Fund, World Bank
2011	Spot Award, Office of the Regional Vice President for Latin America, World Bank
2007	Phi Beta Kappa, University of Texas at Austin
2007	Special Honors in Economics, University of Texas at Austin
2007	Distinguished Scholar, University of Texas at Austin
2007	University Honors, University of Texas at Austin